

To Management
Houston Downtown Management District

Management is responsible for the accompanying financial statements of the Houston Downtown Management District (the District), which comprise the governmental fund balance sheets and statements of net assets as of March 31, 2018 and 2017, and the related statements of activities for the months then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America and the required supplementary information that the Government Accounting Standards Board (GASB) requires to be presented to supplement the basic financial statements. If the omitted disclosures, and GASB required supplementary information were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Variance Analysis on page 7 is presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements. The Variance Analysis is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Houston, Texas

April 3, 2018



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**Houston Downtown Management District
Governmental Fund Balance Sheets and
Statement of Net Assets
March 31, 2018 and March 31, 2017**

	2018				2017			
	HDMD Operating Year to Date	HDMD Capital Year to Date	GreenLink Year to Date	Total (Memo Only)	HDMD Operating Year to Date	HDMD Capital Year to Date	GreenLink Year to Date	Total (Memo Only)
Assets								
Cash	\$ 17,572,215	\$ 3,513,915	\$ 1,529,587	\$ 22,615,717	\$ 15,390,361	\$ 2,795,150	\$ 1,289,042	\$ 19,474,553
Assessments Due, Net	2,388	2,062		4,449	(427,843)	(54,614)		(482,457)
Accounts Receivable	488,204	-	90,000	578,204	58,819	23,919	312,916	395,654
Prepaid Expense	79,240	-	-	79,240	80,750	-	-	80,750
Inventory	-	-	101,033	101,033	-	-	104,564	104,564
Property & Equipment, Net	73,556	115,751	1,541,297	1,730,605	69,832	77,620	1,791,236	1,938,689
Intercompany Rec/Pay	(378,465)	378,465	-	-	(505)	505	-	-
Total Assets	<u>\$ 17,837,138</u>	<u>\$ 4,010,193</u>	<u>\$ 3,261,917</u>	<u>\$ 25,109,248</u>	<u>\$ 15,171,414</u>	<u>\$ 2,842,581</u>	<u>\$ 3,497,758</u>	<u>\$ 21,511,753</u>
Liabilities								
Accounts Payable & Accrued Expenses	\$ 1,227,106	\$ 187,926	\$ 120,087	\$ 1,535,119	\$ 764,958	\$ 113,512	\$ 107,582	\$ 986,052
Deferred Revenue & Reserve for Refunds	47,329	6,150	150,000	203,480	867,569	110,277	150,000	1,127,846
Total Liabilities & Deferred Revenue	<u>1,274,436</u>	<u>194,077</u>	<u>270,087</u>	<u>1,738,599</u>	<u>1,632,527</u>	<u>223,789</u>	<u>257,582</u>	<u>2,113,898</u>
Fund Balances								
Unreserved, Undesignated	15,762,702			15,762,702	12,738,887			12,738,887
Unreserved, Designated for Catastrophy	800,000			800,000	800,000			800,000
Reserved for Capital Projects		3,816,117	2,991,830	6,807,947		2,618,791	3,240,176	5,858,968
	<u>16,562,702</u>	<u>3,816,117</u>	<u>2,991,830</u>	<u>23,370,649</u>	<u>13,538,887</u>	<u>2,618,791</u>	<u>3,240,176</u>	<u>19,397,855</u>
Total Liabilities, Deferred Revenue & Fund Balances	<u>\$ 17,837,138</u>	<u>\$ 4,010,193</u>	<u>\$ 3,261,917</u>	<u>\$ 25,109,248</u>	<u>\$ 15,171,414</u>	<u>\$ 2,842,581</u>	<u>\$ 3,497,758</u>	<u>\$ 21,511,753</u>

**Houston Downtown Management District
Statement of Activities
Three Months Ended March 31, 2018**

	<u>Operating YTD Actual</u>	<u>Capital YTD Actual</u>	<u>Total YTD Actual</u>	<u>YTD Budget</u>	<u>Fav (Unfav) Variance</u>
Revenues					
Assessments, Net	\$ (1,385)	\$ 218	\$ (1,167)	\$ -	\$ (1,167)
Operations Revenue	122,907	-	122,907	105,806	17,101
Project Revenue	13,179	-	13,179	67,416	(54,237)
Salary Reimbursements	54,690	-	54,690	-	54,690
Interest Income	57,114	10,336	67,450	35,000	32,450
Total Revenues	\$ 246,504	\$ 10,554	\$ 257,058	\$ 208,222	\$ 48,836
Expenses					
Downtown Feels Safe & Comfortable at All Times					
Collaboration to Maintain Low Crime Rate	\$ 415,920	\$ -	\$ 415,920	\$ 626,000	\$ 210,080
Reduced Presence of Homeless & Street Persons	41,994	-	41,994	128,750	86,756
Downtown Sidewalks are Comfortably Lighted	40,559	-	40,559	35,000	(5,559)
Downtown Clean & Well-Kept Appearance	657,079	-	657,079	839,625	182,546
Remove Signs of Disorder in Downtown	7,152	-	7,152	9,125	1,973
Prepare for Emergencies	22,959	-	22,959	27,500	4,541
	1,185,662	-	1,185,662	1,666,000	480,338
Public Realm is Charming, Inviting, Beautiful & Celebrates the Life of the City					
Key Pedestrian Streets are Inviting	75,839	-	75,839	7,375	(68,464)
Public Spaces Managed, Programmed, & Delightful	157,635	-	157,635	218,375	60,741
Place of Civic Celebration	119,339	-	119,339	142,500	23,161
	352,812	-	352,812	368,250	15,438
Accessible to Region & Easy to Get Around					
Effective Transit Access More Places, More Hours	2,731	-	2,731	2,750	19
Convenient Circulation Without Personal Vehicle	129,585	-	129,585	129,875	290
Easy To Find Way Around	12,173	-	12,173	64,375	52,202
Connect Neighbors & Districts Inside/Outside Downtown	11,724	-	11,724	11,875	151
Convenient, Understandable & Managed Parking	3,663	-	3,663	3,750	87
	159,875	-	159,875	212,625	52,750
Vibrant, Sustainable Mixed-Use Place					
Best Place to Work in Region	72,330	-	72,330	68,750	(3,580)
Exciting Neighborhoods to Live In	26,811	-	26,811	39,375	12,564
Competitive Shopping Place	11,666	-	11,666	11,750	84
Remarkable Destination for Visitors	7,517	-	7,517	16,750	9,233
	118,324	-	118,324	136,625	18,301
Downtown's Vision & Offering Understood By All					
Market to Region	165,875	-	165,875	242,675	76,800
Promote Downtown's Ease of Use	5,130	-	5,130	5,250	120
Vision/Development Framework Understood By All	384,667	-	384,667	227,250	(157,417)
Tools to Assist Continued Redevelopment	20,017	-	20,017	20,000	(17)
Develop & Maintain Information to Support Downtown	7,799	-	7,799	8,000	201
	583,488	-	583,488	503,175	(80,313)
District Governance & Service Known for Excellence					
Engage Stakeholders in Decision Making	132,380	-	132,380	147,250	14,870
Communications to Owners, Tenants & Others	4,268	-	4,268	8,125	3,857
Preservation of Districts' Capital Assets	31,599	-	31,599	33,500	1,901
	168,247	-	168,247	188,875	20,628
Capital Improvement & Expenditures					
Downtown Feels Safe & Comfortable	-	9,156	9,156	110,000	100,844
Public Realm is Charming, Inviting, & Beautiful	-	14,713	14,713	120,000	105,288
Accessible to Region & Easy to Get Around	-	24,895	24,895	205,000	180,105
Vibrant, Sustainable Mixed-Use Place	-	-	-	33,041	33,041
Downtown's Vision & Offering Understood By All	-	-	-	-	-
Capital Replacement Expenditure	-	20,970	20,970	92,000	71,030
	-	69,734	69,734	560,041	490,307
Total Expenses	\$ 2,568,409	\$ 69,734	\$ 2,638,143	\$ 3,635,591	\$ 997,448
Depreciation Expense	5,430	7,605	13,035	10,577	(2,458)
Excess of Revenue Over Expenses GAAP Basis	\$ (2,327,335)	\$ (66,785)	\$ (2,394,120)	\$ (3,437,945)	\$ 1,043,826

Houston Downtown Management District
Statement of Activities
Three Months Ended March 31, 2018 and March 31, 2017

	Operating YTD Actual	Capital YTD Actual	2018 Total YTD Actual	2017 Total YTD Actual	Fav (Unfav) Variance
Revenues					
Assessments, Net	\$ (1,385)	\$ 218	\$ (1,167)	\$ 13,863,392	\$ (13,864,559)
Operations Revenue	122,907	-	122,907	88,576	34,330
Project Revenue	13,179	-	13,179	50,700	(37,521)
Salary Reimbursements	54,690	-	54,690	78,587	(23,897)
Interest Income	57,114	10,336	67,450	31,465	35,985
Total Revenues	\$ 246,504	\$ 10,554	\$ 257,058	\$ 14,112,719	\$ (13,855,661)
Expenses					
Downtown Feels Safe & Comfortable at All Times					
Collaboration to Maintain Low Crime Rate	\$ 415,920	\$ -	\$ 415,920	\$ 485,709	\$ 69,789
Reduced Presence of Homeless & Street Persons	41,994	-	41,994	120,068	78,075
Downtown Sidewalks are Comfortably Lighted	40,559	-	40,559	23,240	(17,319)
Downtown Clean & Well-Kept Appearance	657,079	-	657,079	877,763	220,685
Remove Signs of Disorder in Downtown	7,152	-	7,152	9,073	1,921
Prepare for Emergencies	22,959	-	22,959	25,461	2,502
	1,185,662	-	1,185,662	1,541,314	355,652
Public Realm is Charming, Inviting, Beautiful & Celebrates the Life of the City					
Key Pedestrian Streets are Inviting	75,839	-	75,839	39,884	(35,955)
Public Spaces Managed, Programmed, & Delightful	157,635	-	157,635	144,284	(13,350)
Place of Civic Celebration	119,339	-	119,339	102,172	(17,167)
	352,812	-	352,812	286,340	(66,472)
Accessible to Region & Easy to Get Around					
Effective Transit Access More Places, More Hours	2,731	-	2,731	2,628	(102)
Convenient Circulation Without Personal Vehicle	129,585	-	129,585	132,256	2,671
Easy To Find Way Around	12,173	-	12,173	8,998	(3,175)
Connect Neighbors & Districts Inside/Outside Downtown	11,724	-	11,724	21,538	9,814
Convenient, Understandable & Managed Parking	3,663	-	3,663	4,732	1,069
	159,875	-	159,875	170,152	10,277
Vibrant, Sustainable Mixed-Use Place					
Best Place to Work in Region	72,330	-	72,330	59,078	(13,252)
Exciting Neighborhoods to Live In	26,811	-	26,811	20,043	(6,768)
Competitive Shopping Place	11,666	-	11,666	13,298	1,633
Remarkable Destination for Visitors	7,517	-	7,517	2,593	(4,925)
	118,324	-	118,324	95,012	(23,312)
Downtown's Vision & Offering Understood By All					
Market to Region	165,875	-	165,875	208,310	42,434
Promote Downtown's Ease of Use	5,130	-	5,130	5,174	45
Vision/Development Framework Understood By All	384,667	-	384,667	281,065	(103,601)
Tools to Assist Continued Redevelopment	20,017	-	20,017	22,873	2,856
Develop & Maintain Information to Support Downtown	7,799	-	7,799	3,871	(3,928)
	583,488	-	583,488	521,294	(62,194)
District Governance & Service Known for Excellence					
Engage Stakeholders in Decision Making	132,380	-	132,380	139,639	7,259
Communications to Owners, Tenants & Others	4,268	-	4,268	3,383	(886)
Preservation of Districts' Capital Assets	31,599	-	31,599	31,599	-
	168,247	-	168,247	174,620	6,373
Capital Improvement & Expenditures					
Downtown Feels Safe & Comfortable	-	9,156	9,156	-	(9,156)
Public Realm is Charming, Inviting, & Beautiful	-	14,713	14,713	49,159	34,447
Accessible to Region & Easy to Get Around	-	24,895	24,895	20,511	(4,384)
Vibrant, Sustainable Mixed-Use Place	-	-	-	-	-
Downtown's Vision & Offering Understood By All	-	-	-	-	-
Capital Replacement Expenditure	-	20,970	20,970	210,321	189,350
	-	69,734	69,734	279,991	210,257
Total Expenses	\$ 2,568,409	\$ 69,734	\$ 2,638,143	\$ 3,068,724	\$ 430,582
Depreciation Expense	5,430	7,605	13,035	9,717	(3,318)
Excess of Revenue Over Expenses GAAP Basis	\$ (2,327,335)	\$ (66,785)	\$ (2,394,120)	\$ 11,034,278	\$ (13,428,398)

Greenlink-Downtown Circulator Fund
Statement of Activities
Three Months Ended March 31, 2018

	<u>Operating YTD Actual</u>	<u>Capital YTD Actual</u>	<u>Total YTD Actual</u>	<u>YTD Budget</u>	<u>Fav (Unfav) Variance</u>
Revenues					
HDMD Operations Sponsorship	\$ 112,500	\$ -	\$ 112,500	\$ 112,500	\$ -
Houston First Operations Sponsorship	112,500		112,500	112,500	-
BG Group Operations Sponsorship	-		-	-	-
TCEQ Grant Revenue	90,000		90,000	150,000	(60,000)
Interest Income	5,935		5,935	2,500	3,435
Total Revenues	<u>\$ 320,935</u>	<u>\$ -</u>	<u>\$ 320,935</u>	<u>\$ 377,500</u>	<u>\$ (56,565)</u>
Expenses					
Vehicle Operator Expense	319,767		319,767	337,500	17,733
Fuel Expense	21,844		21,844	26,750	4,906
Marketing Expense	12,029		12,029	75,000	62,971
Operating Administrative Expense	-		-	5,000	5,000
Miscellaneous Expense	-		-	-	-
	<u>353,639</u>	<u>-</u>	<u>353,639</u>	<u>444,250</u>	<u>90,611</u>
Total Expenses	<u>\$ 353,639</u>	<u>\$ -</u>	<u>\$ 353,639</u>	<u>\$ 444,250</u>	<u>\$ 90,611</u>
Depreciation Expense	62,485		62,485	62,484	(1)
Excess of Revenue Over Expenses GAAP Basis	<u>\$ (95,189)</u>	<u>\$ -</u>	<u>\$ (95,189)</u>	<u>\$ (129,234)</u>	<u>\$ 34,045</u>

Greenlink-Downtown Circulator Fund
Statement of Activities
Three Months Ended March 31, 2018 and March 31, 2017

	<u>Operating YTD Actual</u>	<u>Capital YTD Actual</u>	<u>2018 Total YTD Actual</u>	<u>2017 Total YTD Actual</u>	<u>Fav (Unfav) Variance</u>
Revenues					
HDMD Operations Sponsorship	\$ 112,500		\$ 112,500	\$ 112,500	\$ -
Houston First Operations Sponsorship	112,500		112,500	112,500	-
BG Group Operations Sponsorship	-		-	-	-
TCEQ Grant Revenue	90,000		90,000	150,312	(60,312)
Interest Income	5,935		5,935	2,487	3,448
Total Revenues	<u>\$ 320,935</u>	<u>\$ -</u>	<u>\$ 320,935</u>	<u>\$ 377,799</u>	<u>\$ (56,864)</u>
Expenses					
Vehicle Operator Expense	319,767		319,767	325,000	5,233
Fuel Expense	21,844		21,844	20,000	(1,844)
Marketing Expense	12,029		12,029	9,830	(2,198)
Operating Administrative Expense	-		-	4,000	4,000
Miscellaneous Expense	-		-	-	-
	<u>353,639</u>	<u>-</u>	<u>353,639</u>	<u>358,830</u>	<u>5,191</u>
Total Expenses	<u>\$ 353,639</u>	<u>\$ -</u>	<u>\$ 353,639</u>	<u>\$ 358,830</u>	<u>\$ 5,191</u>
Depreciation Expense	62,485		62,485	62,485	-
Excess of Revenue Over Expenses GAAP Basis	<u>\$ (95,189)</u>	<u>\$ -</u>	<u>\$ (95,189)</u>	<u>\$ (43,516)</u>	<u>\$ (51,673)</u>

Houston Downtown Management District

Variance Analysis

Three Months Ended March 31, 2018

Operating Budget

- 1) Revenue-Operations revenue \$18K ahead of budget due to timing of fountain reimbursements, project reimbursements (\$36K) behind budget due to delay in METRO trash can reimbursement and (\$18K) behind in marketing partnership revenue, salary reimbursements \$44K ahead of budget from developer reimbursements of repairs and \$10K ahead of budget due to receivable from 2017 CHI true-up, \$32K ahead on interest income.

- 2) Goal 1a-Collaboration to Maintain Low Crime Rate-Ahead of budget \$135K in Safety Guides due to open positions, ahead \$21K in Off-Duty program, and ahead \$50K in the PIT team due to delay in expansion of the program.

- 3) Goal 1b-Reduced Presence of Street Persons-Ahead of budget \$90K in homeless programs delay in billing from SEARCH and startup of Harris Health.

- 4) Goal 1d-Downtown Clean & Well-kept Appearance-Ahead of budget \$10K in paver maintenance, \$20K in irrigation repairs, ahead \$86K in Street Team due to open positions, ahead \$64K in operations center expenses due to delay in space expansion.

- 5) Goal 2a-Key Pedestrian Streets are Inviting-Over budget (\$13K) in landscaping 2017 expenditure not accrued and (\$48K) in early timing for spring floral change.

- 6) Goal 2b-Public Spaces Programmed & Delightful-Ahead \$20K in Market Square Park and \$13K Main Street Square maintenance, ahead \$22K in programming due to timing of events.

- 7) Goal 2c-Place of Civic Celebration-Ahead \$22K on pole/pot maintenance.

- 8) Goal 3c-Easy to Find Way Around-Ahead of budget \$25K above and below map delayed, \$22K ahead in wayfinding maintenance.

- 9) Goal 5a-Market to Region-Ahead of budget \$76K on media & advertising expenditures.

- 10) Goal 5c-Vision/Development Framework Understood by All-Over budget (\$167K) on planning consulting expenditures, timing of NHHIP planning contribution will even out over the year.

Capital Budget

- 11) Ahead of budget \$50K Chartres Fence delayed pending COH decision, \$31K due to delay in lighting infill and \$20K irrigation infill.

- 12) Ahead of budget \$105K in Market Square Park lighting project waiting on festoon installation.

- 13) Ahead of budget \$94K in vehicular wayfinding project carried over from 2017, ahead \$30K in sidewalk infill project on hold, ahead \$25K on parking lot edge/landscaping projects not yet invoiced, ahead \$35K on illuminated street signs project not started.

- 14) Ahead of budget \$17K in grants for retail and \$15K DLI expenditures.

- 15) Ahead of budget \$68K in capital replacements.

HOUSTON DOWNTOWN MANAGEMENT DISTRICT

AP Check Register (Current by Bank)

2:45:15 PM

Check Dates: 3/1/2018 to 3/31/2018

Check No.	Date	Status	Vendor ID	Payee Name	Amount
BANK ID: A - OPERATING ACCT-JPMORGAN					101.000
* 28066	03/02/18	P	0514	A,J, MISTRETTA	\$2,000.00
28067	03/02/18	P	0490	ASSOCIATED LANDSCAPE SERVICES	\$880.00
28068	03/02/18	P	0027	AT&T	\$1,883.38
28069	03/02/18	P	0837	BUNDRICK & SONS MUSIC CO.	\$1,900.00
28070	03/02/18	P	1191	CENTERPOINT ENERGY	\$23.57
28071	03/02/18	P	1225	CENTRAL HOUSTON CIVIC IMPROVEM	\$272,916.67
28072	03/02/18	P	1665	COLOR SPECIALISTS LANDSCAPING	\$13,500.00
28073	03/02/18	P	2119	EMERGENCY CLEANING SOLUTIONS	\$638.58
28074	03/02/18	P	4409	IDENTITY ARCHITECTS, INC	\$2,919.40
28075	03/02/18	P	4441	IT EQUIPMENT FINANCING,LLC	\$304.73
28076	03/02/18	P	5540	LINCOLN COLWELL	\$2,128.00
28077	03/02/18	P	5987	MAINTENANCE TO GO	\$8,633.45
28078	03/02/18	P	9948	ORKIN PEST CONTROL	\$92.56
28079	03/02/18	P	7782	PROFESSIONAL GROUNDS	\$1,150.00
28080	03/02/18	P	8151	SEARCH HOMELESS SERVICES	\$13,201.42
28081	03/02/18	P	8355	STERLING EXPRESS SERVICES, INC	\$197.75
28082	03/02/18	P	0549	STREVA CONSTRUCTION COMPANY	\$4,000.00
28083	03/02/18	P	0009	THOMAS PRINTWORKS	\$546.60
28084	03/02/18	P	8609	TOUCH & AGREE PROPERTY	\$3,029.40
28085	03/02/18	P	8799	ULINE	\$663.11
28086	03/02/18	P	9074	WILCO SUPPLY LLC	\$269.15
28087	03/02/18	P	1200	CENTRAL HOUSTON, INC	\$212,805.44
28113	03/02/18	P	0002	5 + 8	\$2,875.00
28114	03/05/18	P	3989	RELIANT ENERGY	\$2,844.46
28114	03/05/18	V	3/5/18 3989	RELIANT ENERGY	(\$2,844.46)
28115	03/06/18	P	3990	HOUSTON LEVEL OFFICE INVESTORS	\$37.60
28116	03/09/18	P	0094	ACME PARTY & TENT RENTAL	\$18,292.67
28117	03/09/18	P	9819	BRYAN K BENNETT	\$2,817.32
28118	03/09/18	P	4756	CKP COMMUNICATIONS,LLC	\$6,500.00
28119	03/09/18	P	1801	DIRECTV	\$72.98
28120	03/09/18	P	2506	FANTOME TOWER L.P.	\$800.00
28121	03/09/18	P	2929	FORT BEND BATTERY & GOLF CARTS	\$267.40
28122	03/09/18	P	3249	GLOBAL WASTE SERVICES,LLC	\$2,192.40
28123	03/09/18	P	3577	DANIEL MARK HAVEL	\$30,000.00
28123	03/09/18	V	3/9/18 3577	DANIEL MARK HAVEL	(\$30,000.00)
28124	03/09/18	P	3630	HOME DEPOT CREDIT SERVICES	\$276.28
28125	03/09/18	P	5644	LIGHT BULB DEPOT 12 LLC	\$322.50
28126	03/09/18	P	5712	LONE STAR DISPOSAL,LP	\$201.55
28127	03/09/18	P	5987	MAINTENANCE TO GO	\$14,344.55
28128	03/09/18	P	6085	MENDEL CREATIVE SOLUTIONS	\$5,050.50
28129	03/09/18	P	5703	MICHAEL LOESSIN	\$543.38
28130	03/09/18	P	6231	MWM PARTNERS,LLC	\$900.00
28131	03/09/18	P	7768	POP SHOP HOUSTON, LLC	\$1,750.00
28132	03/09/18	P	7725	PRECISION GRAPHICS CENTER	\$694.94
28133	03/09/18	P	8034	RC SOLUTIONS, INC.	\$240.00
28134	03/09/18	P	8154	SAMUAL VALLOT	\$2,000.00
28135	03/09/18	P	8301	SWA GROUP	\$62,223.92
28136	03/09/18	P	8543	TENNANT SALES & SERVICE COMP.	\$1,672.96
28137	03/09/18	P	8552	TEXAS OUTHOUSE, INC.	\$1,275.75
28138	03/09/18	P	0843	THE BLACK SHEEP AGENCY	\$37,500.00
28139	03/09/18	P	9140	WEINGARTEN ART GROUP	\$2,825.00

28140	03/09/18	P		9074	WILCO SUPPLY LLC	\$103.08
28141	03/09/18	P		3577	HAVEL RUCK PROJECTS, LLC	\$30,000.00
28142	03/09/18	P		3320	GANDY2 LIGHTING DESIGN	\$1,850.00
28142	03/09/18	V	3/9/18	3320	GANDY2 LIGHTING DESIGN	(\$1,850.00)
28143	03/16/18	P		0350	ALONTI	\$24.30
28144	03/16/18	P		3288	BRACEWELL	\$1,750.00
28145	03/16/18	P		3285	CULTUREMAP DIGITAL SERVICES	\$760.00
28145	03/16/18	V	3/16/18	3285	CULTUREMAP DIGITAL SERVICES	(\$760.00)
28146	03/16/18	P		5205	KATRINA BAYER	\$23.24
28147	03/16/18	P		3771	HOLLY BERETTO	\$1,516.50
28148	03/16/18	P		3285	GOW MEDIA, LLC	\$760.00
28149	03/23/18	P		3711	1110 MAIN PARTNERS,LP	\$4,149.00
28150	03/23/18	P		0002	5 + 8	\$1,250.00
28151	03/23/18	P		0490	ASSOCIATED LANDSCAPE SERVICES	\$20,505.50
28152	03/23/18	P		9818	BERI BROWN	\$300.00
28153	03/23/18	P		0592	BETA TECHNOLOGY,INC.	\$413.46
28154	03/23/18	P		0511	BLOCK BY BLOCK	\$191,052.19
28155	03/23/18	P		3278	BRENDA THOMPSON	\$3,000.00
28156	03/23/18	P		2900	CENTRAL PARKING CORP	\$445.00
28157	03/23/18	P		1540	CITY OF HOUSTON (WATER DEPT)	\$11,774.97
28158	03/23/18	V	3/23/18	1540		
28159	03/23/18	P		1735	CORE DESIGN STUDIO	\$26,077.00
28160	03/23/18	P		2520	FEDEX	\$145.14
28161	03/23/18	P		3295	GULF COAST DEVELOPMENT SERVICE	\$27,600.00
28161	03/23/18	V	3/23/18	3295	GULF COAST DEVELOPMENT SERVICE	(\$27,600.00)
28162	03/23/18	P		3510	H.B.S WAREHOUSE ASSOC.	\$2,755.00
28163	03/23/18	P		4011	HOUSTON PRESS	\$2,100.00
28164	03/23/18	P		5647	LIBERTY MUTUAL INSUARANCE	\$1,078.00
28165	03/23/18	P		5987	MAINTENANCE TO GO	\$9,262.50
28166	03/23/18	P		6036	MASTERMAN'S , LLP	\$197.79
28167	03/23/18	P		7029	NICOLE CAPELO	\$84.80
28168	03/23/18	P		7400	PFEIFFER & SON, LTD	\$2,121.90
28169	03/23/18	P		7782	PROFESSIONAL GROUNDS	\$8,170.00
28170	03/23/18	P		7781	PUBLICATION PRINTERS	\$32,432.17
28171	03/23/18	P		3989	RELIANT ENERGY	\$9.91
28172	03/23/18	P		0009	THOMAS PRINTWORKS	\$1,673.41
28173	03/23/18	P		8609	TOUCH & AGREE PROPERTY	\$3,029.40
28174	03/23/18	P		8900	VERIZON WIRELESS	\$1,535.14
28175	03/23/18	P		9081	WESTPARK COMMUNICATIONS, L.P	\$71.75
28176	03/23/18	P		9097	WHITE DISTRIBUTION SYSTEMS	\$950.00
28177	03/23/18	P		3298	GULF COAST PAVERS,INC.	\$27,600.00
28178	03/30/18	P		9798	AL E. & RACHEL C. YOUNKIN	\$134.05
28179	03/30/18	P		0350	ALONTI	\$31.60
28180	03/30/18	P		0530	ANGELA S. BERTINOT	\$1,055.55
28181	03/30/18	P		0490	ASSOCIATED LANDSCAPE SERVICES	\$164.74
28182	03/30/18	P		0497	AUTOZONE, INC.	\$20.54
28183	03/30/18	P		9720	BRYANT SECURITY AND INVESTMENT	\$440.00
28184	03/30/18	P		0837	BUNDRICK & SONS MUSIC CO.	\$950.00
28185	03/30/18	P		1191	CENTERPOINT ENERGY	\$25.01
28186	03/30/18	P		1665	COLOR SPECIALISTS LANDSCAPING	\$48,018.50
28187	03/30/18	P		1675	CORDYNE,INC	\$545.12
28188	03/30/18	P		1691	CORPORATE COMPUTER SOURCE, LTD	\$2,416.23
28189	03/30/18	P		1537	CRISTOBAL GUZMAN	\$280.00
28190	03/30/18	P		2119	EMERGENCY CLEANING SOLUTIONS	\$329.14
28191	03/30/18	P		3550	HARDY & HARDY	\$2,600.00
28192	03/30/18	P		4002	HILARY SCULLANE	\$8,353.00
28192	03/30/18	V	3/30/18	4002	HILARY SCULLANE	(\$8,353.00)
28193	03/30/18	P		3630	HOME DEPOT CREDIT SERVICES	\$200.67
28193	03/30/18	V	3/30/18	3630	HOME DEPOT CREDIT SERVICES	(\$200.67)
28194	03/30/18	P		4011	HOUSTON PRESS	\$550.00
28195	03/30/18	P		9918	JOSEPH D. ROSS	\$750.00
28196	03/30/18	P		5211	KEITH GOULD	\$32.30

28197	03/30/18	P	5644	LIGHT BULB DEPOT 12 LLC	\$225.00
28198	03/30/18	P	5987	MAINTENANCE TO GO	\$9,190.95
28199	03/30/18	P	0388	MARCUS ANDERSON	\$440.00
28200	03/30/18	P	9948	ORKIN PEST CONTROL	\$92.56
28201	03/30/18	P	3583	ROBERT MARTINEZ	\$280.00
28202	03/30/18	P	8552	TEXAS OUTHOUSE, INC.	\$582.75
28203	03/30/18	P	8609	TOUCH & AGREE PROPERTY	\$3,029.40
28204	03/30/18	P	9070	WONKY POWER RECORDS LLC	\$1,500.00
28205	03/30/18	P	3630	HOME DEPOT CREDIT SERVICES	\$200.67
28206	03/30/18	P	4002	HILARY SCULLANE	\$625.00

BANK A REGISTER TOTAL: \$1,170,230.17

BANK ID: B - CAPITAL ACCT-JPMORGAN 102.000

3668	03/02/18	P	1686	CELLAR 7	\$20,000.00
3669	03/09/18	P	3320	GANDY2 LIGHTING DESIGN	\$1,850.00
3670	03/16/18	P	1570	CLARK CONDON ASSOCIATES, INC	\$5,292.04
3671	03/23/18	P	1684	CED-CONSOLIDATED ELECTRICAL	\$12,862.50
3672	03/23/18	P	4560	JERDON ENTERPRISE, L.P.	\$2,359.44
3673	03/23/18	P	7060	NEON ELECTRIC CORPORATION	\$13,306.00
3674	03/29/18	P	1730	CRYSTAL COMMUNICATIONS, LTD	\$788.36
3675	03/29/18	P	8305	SM INTERNATIONAL	\$14,631.00
3676	03/30/18	P	9798	AL E. & RACHEL C. YOUNKIN	\$17.40

BANK B REGISTER TOTAL: \$71,106.74

GRAND TOTAL : \$1,241,336.91

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date); "A" - Application; "E" - EFT
 ** Denotes broken check sequence.

4/5/18 **HOUSTON DOWNTOWN MANAGEMENT DISTRICT-** Page: 1
 AP Check Register (Current by Bank)
 2:46:21 PM
 Check Dates: 3/1/2018 to 3/31/2018

Check No.	Date	Status	Vendor ID	Payee Name	Amount
BANK ID: GREEN - OPERATING-JPMORGAN					1000.000
1210	03/02/18	P	7501	METROPOLITAN TRANSIT AUTHORITY	\$97,235.76
1211	03/23/18	P	7501	METROPOLITAN TRANSIT AUTHORITY	\$121,098.04
1212	03/23/18	P	6500	CORE DESIGN STUDIO, LLC	\$10,400.00

BANK GREEN REGISTER TOTAL: \$228,733.80

GRAND TOTAL : \$228,733.80

HOUSTON DOWNTOWN MANAGEMENT DISTRICT
INVESTMENT REPORT, AUTHORIZATION AND REVIEW
FOR THE PERIOD JANUARY 1, 2018 THROUGH MARCH 31, 2018

FUND	BEGINNING BAL. BOOK VALUE	BEGINNING BAL. MARKET VALUE	GAIN (LOSS) TO MARKET FILE	INTEREST EARNED / ACCRUED THIS PERIOD	NET DEPOSITS OR (WITHDRAWALS)	ENDING BALANCE BOOK VALUE	ENDING BALANCE MARKET VALUE	ENDING BALANCE % OF PORTFOLIO	SIMPLE INTEREST YIELD	WT AVG MAT. DAYS 3/31/2018
HDMD										
OPERATING ACCOUNTS JP MORGAN CHASE										
CAPITAL	880,229.16	880,229.16	0.00	0.00	(1,288,791.76)	(408,562.60)	(408,562.60)	-1.81%	N/A	1.00
OPERATING	421,673.44	421,673.44	0.00	0.00	(107,686.11)	313,987.33	313,987.33	1.39%	N/A	1.00
TOTAL	1,301,902.60	1,301,902.60	0.00	0.00	(1,396,477.87)	(94,575.27)	(94,575.27)	-0.42%		1.00
POOLED FUNDS - TEXPOOL										
CAPITAL	1,989,592.47	1,989,592.47	0.00	10,335.65	1,200,000.00	3,199,928.12	3,199,928.12	14.15%	1.707	33.00
OPERATING	7,473,662.87	7,473,662.87	0.00	57,114.42	10,450,000.00	17,980,777.29	17,980,777.29	79.51%	1.707	33.00
TOTAL	9,463,255.34	9,463,255.34	0.00	67,450.07	11,650,000.00	21,180,705.41	21,180,705.41	93.66%		
TOTAL HDMD	10,765,157.94	10,765,157.94	0.00	67,450.07	10,253,522.13	21,086,130.14	21,086,130.14	93.24%		
GREENLINK										
OPERATING ACCOUNTS JP MORGAN CHASE										
GREENLINK	30,533.92	30,533.92	0.00	0.00	36,305.36	66,839.28	66,839.28	0.30%	N/A	1.00
POOLED FUNDS - TEXPOOL										
GREENLINK	1,606,812.31	1,606,812.31	0.00	5,935.00	(150,000.00)	1,462,747.31	1,462,747.31	6.47%	1.707	33.00
TOTAL GREENLINK	1,637,346.23	1,637,346.23	0.00	5,935.00	(113,694.64)	1,529,586.59	1,529,586.59	6.77%		
GRAND TOTAL	12,402,504.17	12,402,504.17	0.00	73,385.07	10,139,827.49	22,615,716.73	22,615,716.73	100.01%		

COMPLIANCE STATEMENT
REVIEW

**** THE INVESTMENTS (REPORTED ON ABOVE) FOR THE PERIOD ARE, TO THE BEST OF OUR KNOWLEDGE, IN COMPLIANCE WITH THE INVESTMENT STRATEGY EXPRESSED IN THE DISTRICT'S INVESTMENT POLICY AND THE PUBLIC FUNDS INVESTMENT ACT.

**** THIS REPORT AND THE DISTRICT'S INVESTMENT POLICY ARE SUBMITTED TO THE BOARD FOR ITS REVIEW AND TO MAKE ANY CHANGES THERETO AS DETERMINED BY THE BOARD TO BE NECESSARY AND PRUDENT FOR THE MANAGEMENT OF THE DISTRICT FUNDS.

SIGNATURE

GREGORY A. BROTHERS
TREASURER

VALERIE WILLIAMS
PRESIDENT

LESLIE ASHBY
VICE PRESIDENT

ROBERT M. EURY
EXECUTIVE DIRECTOR